



Congregational Meeting Minutes

June 19, 2011

Council President Tim Jenneke called the June 19, 2011 Congregational Meeting to order at 10:40 am, and then reviewed the agenda.

Pastor Peter began the meeting with prayer.

Update on the Campus Development Campaign:

- Pastor Peter provided an update on the Campus Development Campaign.
 - We have received 2.8 million dollars in cash and commitments, and there are still commitments coming in.
 - The building expansion project is currently projected to come in under the 4 million dollar mark.
 - The congregation is being asked to approve a loan from Thrivent Financial for up to 3.2 million dollars. Realistically, we will assume closer to 1 million dollars of debt, but need the cash up front to proceed.
 - The recommendation of the Congregational Council is to move forward with the building expansion plan.
 - Today's vote by the congregation is to authorize proceeding with the loan and the building expansion project.

- Pastor Peter asked if there were any questions at this time.
 - The question of whether non-members can vote was raised. Pastor Peter responded that only members can vote.
 - There were no other questions.

Barb Lindberg PRESENTED THE FOLLOWING RESOLUTION TO THE CONGREGATION: The Congregation resolves to borrow the sum of up to \$3,200,000 payable over a term of up to 25 years, from Thrivent Financial for Lutherans for the purpose of constructing an expansion of our current facilities, and resolves that the trustees, or other such officers as may be authorized by the Constitution and Bylaws, are authorized to negotiate terms and conditions for the loan which will be secured by a mortgage on all or any portion of the Congregation's property including any extensions in the payment date or due dates. The persons holding the following offices are authorized to execute all documents for the Loan: President, Vice President, and Secretary. THE RESOLUTION WAS SECONDED BY John Hanson. THE RESOLUTION PASSED BY A VOTE OF THE CONGREGATION.

Adjournment

A MOTION WAS MADE BY Tom Campbell, SECONDED BY Merle Waldron TO ADJOURN THE June 19, 2011 CONGREGATIONAL MEETING. MOTION PASSED. THE MEETING ADJOURNED AT 10:46 am.

Respectfully submitted,
Lisa Gedker